



Notice of Hearing in Writing

May 24, 2022

Ref. 2022-H-105
Revision 1

CNSC to conduct a hearing in writing to consider a revised financial guarantee for Cameco Corporation's Cigar Lake Operation

The Canadian Nuclear Safety Commission (CNSC) will conduct a hearing based on written submissions in May 2022. The hearing is to consider whether to accept a revised financial guarantee for Cameco Corporation's Cigar Lake Operation. The Cigar Lake mine site is located in northern Saskatchewan, approximately 660 km north of Saskatoon, on Treaty 10 territory, the Homeland of the Métis, and is within the traditional territories of the Dene, Cree, and Métis peoples.

The Cigar Lake uranium mine site is owned by a joint venture consisting of Cameco Corporation (Cameco), Orano Canada Inc. (Orano), and Tokyo Electric Power Company (TEPCO), and is licensed to and operated by Cameco. On May 19, 2022, Cameco [announced](#) the acquisition of Idemitsu Canada Resources Ltd.'s (Idemitsu) participating interest in the Cigar Lake Joint Venture by Cameco and Orano. Consequently, Cameco and Orano are revising the financial guarantee instruments that make up the portion of the guarantee previously borne by Idemitsu.

Pursuant to rule 3 of the [Canadian Nuclear Safety Commission Rules of Procedure](#) (the Rules), the Commission has decided to vary the Rules in order to ensure that this hearing is dealt with as informally and expeditiously as the circumstances and the considerations of fairness permit. The Commission will consider written submissions from Cameco and CNSC staff.

The [hearing submissions](#) from Cameco and CNSC staff will be available on the CNSC website at nuclearsafety.gc.ca, or on request to the Commission Registry, after May 20, 2022.

Following the deliberations and decision of the Commission on this matter, a record of decision will be published on the CNSC website at nuclearsafety.gc.ca and made available on request. A decision from the Commission is expected in June 2022.

For further information on the public Commission hearing process, or on the licensee or the facility being considered in this matter, or to request documents, contact:

Tribunal Officer, Commission Registry
Canadian Nuclear Safety Commission
280 Slater St
PO Box 1046 Stn B
Ottawa ON K1P 5S9

Tel.: 343-550-8309 or 1-800-668-5284

Fax: 613-995-5086

Email: interventions@cnsccsn.gc.ca

Web: [Participate in a public Commission hearing](#)

e-Doc 6800387 (Word)

e-Doc 6801294 (PDF)

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